"बिजनेस पोस्ट के अन्तर्गत डाक शुल्क के नगद भुगतान (बिना डाक टिकट) के प्रेषण हेतु अनुमत. क्रमांक जी.2-22-छत्तीसगढ़ गजट / 38 सि. से. भिलाई, दिनांक 30-05-2001."

पंजीयन क्रमांक "छत्तीसगढ़/दुर्ग/09/2012-2015."

छत्तीसगढ़ राजपत्र

(असाधारण)

प्राधिकार से प्रकाशित

क्रमांक 88-अ] रायपुर, शुक्रवार, दिनांक 18 मार्च 2016— फाल्गुन 28, शक 1937

FINANCE DEPARTMENT
Mantralaya, Mahanadi Bhawan, Naya Raipur

Naya Raipur, the 18th March 2016

NOTIFICATION

No. 1778/01997/B-4/4/2016. — Government of Chhattisgarh hereby notifies the sale of Chhattisgarh Government Stock (Securities) of 10- year tenure for an aggregate amount of Rs. 450 crore (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific notification) as also the terms and conditions specified in the General Notification No. 450/L-1/2/B-4/4/07 dated July 20, 2007 of Government of Chhattisgarh.

Object of the Loan

1. (i) The Loan is required for Financing Development Schemes.

   (ii) Consent of Central Government has been obtained to the floatation of this Loan as required by Article 293 (3) of the Constitution of India.

Method of issue

2. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai-400001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No. 450/L-1/2/B-4/4/07 dated July 20, 2007 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price formats.

Allotment to Non-competitive Bidders

3. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure-II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai-400001 on March 22, 2016. Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on March 22, 2016.

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 A.M. and 12:00 P.M.

(b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 A.M. and 11:30 A.M.

Result of the Auction

5. The result of the action shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on March 23, 2016.

Method of Payment

6. Successful bidders will make payment on March 23, 2016 before close of banking hours by means of cash, bankers cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai/Nagpur or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Nagpur.

Tenure

7. The Stock will be of 10-year tenure. The tenure of the Stock will commence on March 23, 2016.

Date of Repayment

8. The loan will be repaid at par on March 23, 2026.

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the stock sold at the auction. The interest will be paid on September 23 and March 23.

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Chhattisgarh,
AMIT AGRAWAL, Secretary.

संचालक, मुद्रण तथा लेखन सामग्री, छत्तीसगढ़ द्वारा शासकीय मुद्रणालय, रायपुर से मुद्रित तथा प्रकाशित - 2016.